

Investments of Dutch pension funds and asset managers in Thales

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Table 1 Information on company researched

Company	Country	# of outstanding shares	Share price 14 March 2011 (€)
Thales SA	France	199,082,000	27.165

Source: Thomson One Database, "Company views", *Thomson One Database*, Viewed in March 2011.

Table 2 presents an overview of the Dutch pension funds that owned shares of Thales at the most recent filing date.

Table 2 Shareholdings of Dutch pension funds

Company	Pension fund	Value shares (€mln)	Filing date	Source
Thales SA	Algemeen Burgerlijk Pensioenfonds (ABP)	1.00	30-Sep-10	1
Thales SA	Pensioenfonds Metaal en Techniek (PMT)	Unknown	1-Nov-10	2
Thales SA	Pensioenfonds van de Metalektro (PME)	Unknown	30-Jun-10	3
Thales SA	Pensioenfonds voor de Bouw (Bpf Bouw)	0.18	30-Sep-10	4

Table 23 presents an overview of the Dutch pension funds that owned bonds of Thales at the most recent filing date.

Table 3 Bondholdings of Dutch pension funds

Company	Pension fund	Value bonds (€mln)	Filing date	Source
Thales SA	Pensioenfonds voor de Grafische Bedrijven (PGB)	10.3	30-Nov-10	5

Table 24 presents an overview of the Dutch asset managers that owned shares of Thales at the most recent filing date.

Table 4 Shareholdings Dutch asset managers

Company	Investor	Fund	# of shares	% of shares	Value (€mln)	Filing date	Source
Thales SA	ING Investment Management (US)	ING Global Value Choice Fund	410,000	0.21	11.1	31-Dec-10	6
Thales SA	ING Investment Management (US)	ING International Value Choice Fund	25,262	0.01	0.7	31-Dec-10	7
Thales SA	ING Investment Management (US)	ING International Index Portfolio	3,328	0.00	0.1	31-Dec-10	8
Total			438,590	0.22	11.9		

Appendix 1 References

- 1 ABP, "Beursgenoteerde beleggingen van ABP Aandelen & Converteerbare obligaties", *ABP*, January 2011.
- 2 Pensioenfonds Metaal en Techniek, "Aandelenbeleggingen", *Pensioenfonds Metaal en Techniek*, November 2010.
- 3 PME, "Aandelen in bezit van PME; Aandelenoverzicht op 30 juni 2010", *PME*, July 2010.
- 4 BpfBOUW, "Aandelenportefeuille bpfBOUW per 30 september 2010", *BpfBOUW*, December 2010.
- 5 Pensioenfonds voor de Grafische Bedrijven, "Beleggingen per 30-11-2010", *Pensioenfonds voor de Grafische Bedrijven*, December 2010.
- 6 ING Global Value Choice Fund, "Portfolio Holdings as of December 31, 2010 (Unaudited)", available at <http://www.ingfunds.com/idc/groups/public/documents/products/044797.pdf>
- 7 ING International Value Choice Fund, "Portfolio Holdings as of December 31, 2010 (Unaudited)", available at <http://www.ingfunds.com/idc/groups/public/documents/products/044816.pdf>
- 8 ING International Index Portfolio, "Portfolio Holdings as of December 31, 2010 (Unaudited)", available at <http://www.ingfunds.com/idc/groups/public/documents/products/044909.pdf>