

Investments of ING and Robeco in EADS, BAE Systems and Finmeccanica Profundo, 23 February 2011

Table 1 Information on companies researched:

Company	Country	# of outstanding shares	Share price 23-Feb-11 (US\$)
EADS	Netherlands	816,671,000	28.4
BAE Systems	United Kingdom	3,409,600,000	5.3
Finmeccanica	Italy	578,150,000	12.3

Source: Thomson One Database, "Company views", *Thomson One Database*, Viewed in February 2011.

Table 2 ING, loans

Company	Type of loan	Value	Signed	Maturity	Participation by ING
EADS	Revolving credit	€ 3 billion	July 2005	July 2012	Appr. € 50 million

Source: Thomson One Database, "TearsheetFacility Number: 2028423115", *Thomson One Database*, Viewed in February 2011; EADS, "Revolving Credit Facility", Website EADS (<http://www.eads.com/eads/int/en/investor-relations/Debt-and-access-to-funding/debt-issuance-programs-and-facilities.html>), Viewed in February 2012.

Table 3 ING, shareholdings

Company	Investor	Fund	# of shares	% of shares	Value (US\$ mln)	Filing date
EADS	ING Investment Management (Netherlands)	ING Dynamic Mix Fund I	81	0.00	0.0	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Dynamic Mix Fund II	653	0.00	0.0	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Dynamic Mix Fund III	2,555	0.00	0.1	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Dynamic Mix Fund IV	3,877	0.00	0.1	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Dynamic Mix Fund V	1,468	0.00	0.0	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Index Plus International Equity Portfolio	20,349	0.00	0.6	31-Dec-10
EADS	ING Investment Management (Netherlands)	ING Industrials Fund	66,560	0.01	1.9	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING L Invest Industrials	43,117	0.01	1.2	31-Jul-10
EADS	ING Investment Management (Netherlands)	ING Direct Bilancio Arancio P Dis	315	0.00	0.0	31-Jul-10

Company	Investor	Fund	# of shares	% of shares	Value (US\$ mln)	Filing date
EADS	ING Investment Management Co (United States)	ING Balanced Portfolio	69,533	0.01	2.0	31-Dec-10
EADS	ING Investment Management Co (United States)	ING Infrastructure, Industrials and Materials Fund	293,376	0.04	8.3	31-Dec-10
EADS	ING Investment Management Co (United States)	ING International Index Portfolio	13,564	0.00	0.4	31-Dec-10
EADS	ING Investment Management Co (United States)	ING International Value Fund	362,626	0.04	10.3	31-Dec-10
Total EADS			878,074	0.11	24.9	
BAE Systems	ING Investment Management (Netherlands)	Unknown	1,471,016	0.04	7.8	16-Aug-10
BAE Systems	ING Investment Management Co (United States)	ING FTSE 100 Index Portfolio	936,853	0.03	5.0	31-Dec-10
BAE Systems	ING Investment Management Co (United States)	ING International Index Portfolio	117,389	0.01	0.6	31-Dec-10
Total BAE Systems			2,525,258	0.07	13.4	
Finmeccanica	ING Investment Management Co (United States)	ING International Index Portfolio	14,402	0.00	0.2	31-Dec-10
Total Finmeccanica			14,402	0.00	0.2	

Source: Thomson One Database, "Share ownership", *Thomson One Database*, Viewed in February 2011; ING Funds, "Portfolio Holdings", Website ING Funds (www.ingfunds.com), Viewed in February 2011.

Table 4 ING, bondholdings

Company	Investor	Fund	% of bonds	Value (US\$ mln)	Filing date
EADS	ING Asset Management (Belgium)	ING Star Fund	0.11	2.7	Dec-10
BAE Systems	ING Investment LLC (United States)	ING MFS Total Return Portfolio Fund	0.04	1.8	Sep-10

Source: Bloomberg Database, "Bond holdings", *Bloomberg Database*, Viewed in February 2011.

Table 5 Robeco, shareholdings

Company	Investor	Fund	# of shares	% of shares	Value (US\$ mln)	Filing date
EADS	Robeco Gestions (France)	Robeco Actions France	13,964	0.00	0.4	30-Sep-10
EADS	Robeco Institutional Asset Management B.V. (Netherlands)	Robeco European Equities	17,643	0.00	0.5	31-Dec-10
Total EADS			31,607	0.00	0.9	
BAE Systems	Robeco Institutional Asset Management B.V. (Netherlands)	Unknown	2,051,000	0.06	10.9	21-Sep-10
BAE Systems	Robeco Institutional Asset Management B.V. (Netherlands)	Robeco European Conservative Equity	129,149	0.00	0.7	31-Dec-10
Total BAE Systems			2,180,149	0.06	11.6	

Source: Thomson One Database, "Share ownership", *Thomson One Database*, Viewed in February 2011.